FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO | JVAL |
|------------------------|-----------|
| OMB Number: | 3235-0287 |
| Estimated average burd | en |
| hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or S | Section | on 30(h) | of the | Inve | estmen | t Con | npany Act | of 194 | 10 | | | | | | | |
|--|--|--|--|-----------|---|----------------------------|----------------|---|------|---|-------|---------------------|---|---|-------------------------------|------|---|---|--|--|--|
| | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>FEJON RANCH CO</u> [TRC] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | |
| (Last) (First) (Middle) 460 PARK AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) NEW YORK NY 10022 X Director Officer (give below) 4. If Amendment, Date of Original Filed (Month/Day/Year) Form filed X Form filed Person | | | | | | | er (give title | X 10% Owner Other (specify below) | | | | | | | | | | | | | |
| (Street) NEW YO (City) | CORK NY 10022 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | porting Pers | on | | | | | | | | | | | | | |
| | | Tabl | e I - Nor | n-Deriv | ative | Se | curitie | s Ac | qu | iired, | Disp | osed o | f, o | Ben | efici | ally | Owne | ed | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/E | | | | Execution | | | · | 3. Transaction Code (Instr. 8) | | | | | and Securi Benefi Owned | | ties cially I Following | Fori | wnership m: Direct or Indirect instr. 4) | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | | ľ | Code | v | Amount | | (A) or (D) | Price | | | action(s) 3 and 4) | | | (Instr. 4) |
| Common | Stock | | | 09/25 | 5/2015 | 5 | | | | P | | 100 | | A | \$2 | 1.7 | 2,6 | 570,491 | | D | |
| | | Та | ıble II - I) | | | | | | | | | sed of, onvertib | | | | | wned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | | ransaction Code (Instr. | | of I | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | • | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | Deri | rice of vative urity tr. 5) | 9. Number or derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | | ate xercisal | | Expiration Date | Title | or Nur of | ount mber ares | | | | | | |
| | nd Address of | Reporting Person* | | | | | | | | | | | | - | | | | | | | |
| (Last) 460 PAR | (First) (Middle) | | | | | | | | | | | | | | | | | | | | |

| 1. Name and Address of Reporting Person* | | | | | | | |
|--|------------------------|----------|--|--|--|--|--|
| TOWERVIEW | V LLC | | | | | | |
| | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| , | • | (whate) | | | | | |
| 460 PARK AVE | NUE | | | | | | |
| | | | | | | | |
| (Street) | | | | | | | |
| NEW YORK | NY | 10022 | | | | | |
| | | | | | | | |
| (City) | (State) | (Zip) | | | | | |
| (Oity) | (Glate) | (Zip) | | | | | |
| 1. Name and Addres | s of Reporting Person* | | | | | | |
| TISCH DANI | EL R | | | | | | |
| | | | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| , , | , | (Middle) | | | | | |
| 460 PARK AVE | NUE | | | | | | |
| , | | | | | | | |
| (Street) | | | | | | | |
| NEW YORK | NY | 10022 | | | | | |
| | | | | | | | |
| | | | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

Remarks:

1. In addition to the shares reported on this Form 4, Daniel R. Tisch owns 25,605 Shares of Common Stock of the Issuer and DT Four Partners LLC owns 717,172 Shares of Common Stock of the Issuer. Daniel R. Tisch, TowerView LLC and DT Four Partners LLC also respectively own 411, 384,046 and 105,393 Warrants to purchase the Issuer's Common Stock at \$40 per share which expire on August 16, 2016. Daniel R. Tisch is General Member of both TowerView LLC and DT Four Partners LLC and may be deemed to have a pecuniary interest in securities owned by them.

 Daniel R. Tisch
 09/28/2015

 Daniel R. Tisch
 09/28/2015

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.