## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	urden									

Estimated average burden hours per response:	0.5	
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5. Relationship of Reporting Person(s) to Issuer		1

1. Name and Address Bielli Gregory	1 0	son*		uer Name <b>and</b> Ticke ON RANCH	0	·	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) P.O. BOX 1000	(First)	(Middle)		te of Earliest Transa 5/2016	action (Month/	Day/Year)	X	Officer (give title below)		(specify	
(Street) TEJON RANCH (City)	CA (State)	93243 (Zip)	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Indiv Line) X	vidual or Joint/Group Form filed by One Form filed by Mon Person	e Reporting Per	son	
	Т	able I - No	n-Derivative S	Securities Acq	uired, Dis	posed of, or Benefi	cially	Owned			
1. Title of Security (Instr. 3) 2. Transact Date				2A. Deemed Execution Date.	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3. 4		5. Amount of Securities	6. Ownership Form: Direct	7. Nature	

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (		Disposed Of (			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Tejon Ranch Co. Common Stock	12/15/2016		A		13,718 <sup>(1)</sup>	Α	\$27.56	56,771 <sup>(1)</sup>	D	
Tejon Ranch Co. Common Stock	12/15/2016		F		5,810 <sup>(2)</sup>	D	\$27.56	<b>50,961</b> <sup>(1)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:** 

1. Shares are held in the Bielli Family Trust

2. Shares used for taxes

**Remarks:** 

/s/ Gregory S. Bielli

12/15/2016

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.