FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049	

	OMB APPROVAL											
	OMB Number:	3235-0287										
	Estimated average burden											
-	hours per response	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LYDA ALLEN E					2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC]									ck all appl Direct	,		rson(s) to Is 10% Ov	vner	
(Last)	(Fil X 1000	rst) (M	/liddle)			te of E		Trans	saction (Month/Day/Year)						below			below)	·
(Street) TEJON RANCH	CA	Α 9	3243		4. If Amendment, Date of Original Filed (Mon							y/Year)	6. Inc Line)	Form	filed by On	oup Filing (Check App One Reporting Person More than One Repor		on
(City)	(St	ate) (Z	Zip)																
1	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				Execution Date,		Date,	3. Transaction Code (Instr. 8) 4. Securities Disposed Of 5)				and Securit		ies ially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amount	(A) or (D) Pri		ice	Transaction(s) (Instr. 3 and 4)				(111341. 4)		
Tejon Ranch Co. Common Stock 03/10/20					.023		A		60,520	A	\$	18.97	22	3,492		D			
Tejon Ranch Co. Common Stock 03/10/20				2023		F		29,548	D	\$	18.97	19.	93,944		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) Execution Date, if any			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Dispe	r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/V		ite	7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (II	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transactio (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code V (A		(A)	(D)	Date Exercisable		Expiration Date	Title	Amou or Numb of Share	er					

Explanation of Responses:

Remarks:

/s/ Allen E. Lyda

03/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.