FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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neck this box if no longer subject						
Section 16. Form 4 or Form 5						
ligations may continue. See						
etruction 1(h)						

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Betts Steven A.						2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC]									ationship k all app Direc	,	ng Pei	rson(s) to Is 10% Ov	
(Last)	(Fi	rst) (f		3. Date of Earliest Transaction (Month/Day/Year) 10/11/2023									Office belov	er (give title v)		Other (s below)	specify		
211 E. CATALINA DRIVE						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PHOENIX AZ 85012														X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(St	Rule 10b5-1(c) Transaction Indication																	
		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.																	
		Table	I - No	on-Deriva	tive S	Secu	rities	Acc	quired	, Dis	posed of	, or E	Benefi	cially	/ Own	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				Year) Execu		eemed ution Date, / th/Day/Year)				es Acquired (A) Of (D) (Instr. 3,			Securi Benefi Owned			n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or Pri	ce	Transaction(s) (Instr. 3 and 4)				(Instr. 4)
Tejon Ranch Co. Common Stock 10/11/20						123(1)					944(1)	A ⁽	1) \$1	6.22 38,		608(1)(2)		O ⁽¹⁾⁽²⁾	
		Tal	ble II	- Derivati (e.g., pu	ive Se its, ca	ecuri alls, v	ties <i>i</i> varra	Acqu ants,	iired, I optio	Disp ns, c	osed of, convertib	or Be le se	nefic curition	ially (es)	Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execu if any	eemed Ition Date, h/Day/Year)	4. Transa Code (8)			6. Date Expirat (Month	tion Da		Amount of		De Se (In:	Price of rivative curity str. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y Di or (I)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)			Expiration Date	Title	Amour or Number of Shares	er					

Explanation of Responses:

- 1. Direct Ownership of 37,303 TRC Shares
- 2. Indirect ownership of 1,305 shares in the Non-Qualified Deferred Compensation Plan Trust

Remarks:

/s/ Steven A. Betts

10/11/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.