

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Whitman	Martin	Jacob
(Last)	(First)	(Middle)
767 Third Avenue, 5th Floor		
(Street)		
New York,	New York	10017
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol

Tejon Ranch Corporation (TRC)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

March 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8) ----- Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr.4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
Common Stock	03/07/01	P	3,100	A	21.75	I	(1)	
Common Stock	03/16/01	P	500	A	25.06	I	(1)	
Common Stock	03/22/01	P	3,100	A	22.62	I	(1)	
Common Stock	03/23/01	P	5,800	A	23.04	I	(1)	
Common Stock	03/26/01	P	4,900	A	23.75	I	(1)	
Common Stock	03/30/01	P	400	A	24.08	3,801,435	I (1)	

