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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPRC	VAL
OMB Number:	3235-0287
Estimated average burd	en
hours per response:	0.5

1. Name and Address of Reporting Person*		'n*	2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Bielli Gregory	<u>y S.</u>		<u></u> [me]		Director	10% Owner	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/22/2018	x	Officer (give title below)	Other (specify below)	
P.O. BOX 1000				President/ CEO			
(Street) TEJON RANCH	[CA	93243	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	ridual or Joint/Group Filing (C Form filed by One Reporti		
(City)	(State)	(Zip)			Form filed by More than C Person	one Reporting	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
Tejon Ranch Co. Common Stock	03/22/2018		Α		29,226	Α	\$24.25	112,820	D	
Tejon Ranch Co. Common Stock	03/22/2018		F		16,150	D	\$24.25	96,670	D ⁽¹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 10. Ownership Conversion Transaction Derivative Date Execution Date of Expiration Date Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Derivative (Month/Day/Year) Securities Security (Instr. 5) Securities Beneficially Form: Direct (D) Beneficial Ownership Underlying Securities Acquired Derivative Derivative Owned or Indirect (Instr. 4) (A) or Disposed Security Security (Instr. 3 Following (I) (Instr. 4) and 4) Reported of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount oı Number Date Expiration of ν (A) (D) Date Title Shares Code Exercisable

Explanation of Responses:

1. Shares are held in the Bielli Family Trust

Remarks:

/s/ Gregory S. Bielli

03/23/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.