FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ALTER ROBERT A</u>						2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC]										Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 3334E. COAST HWY. STE 410						3. Date of Earliest Transaction (Month/Day/Year) 01/08/2015										fficer (giv elow)	e title	Other (specify below)		specify	
(Street) CORONA DEL MAR CA 92625 (City) (State) (Zip)					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tabl	eI-	Non-Deriv	ative	e Sec	uritie	s A	cqui	red, I	Dispos	ed c	f, or I	Benefic	ially Ov	ned					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye			ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		e,	3. Transaction Code (Instr. 8)						Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr.				
								Code	v	Amount		(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				4)			
Tejon Ranch Co. Common Stock 01/08				01/08/201	5			A		759 ⁰	1)	A	\$29.46	6 4,93	4,930(1)(2))	Tejon Ranch Co. Non- Qualified Deferred Compensation Plan Trust ⁽¹⁾			
		Та	ble I	I - Derivati (e.g., pu												ed					
Derivative Security (Instr. 3) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)		4. Transa Code 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Expiration Date (Month/Day/Year) Date Exp			and	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4) Amount or Number of Title Shares		Derivative Security (Instr. 5) Benef Owne Follov Repor Trans: (Instr.		rities Form. ficially Director or Indiving (I) (Instant) action(s)		ship (D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. Indirect ownership of 759 shares in the Non Qualified Deferred Compenstion Plan Trust
- 2. Direct ownership of 4000 TRC Shares

/s/ Robert A. Alter 01/08/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.