## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ATKINSON DENNIS</u>																		icable) or	g Pei	Person(s) to Issuer  10% Owner	
(Last)	`	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 03/15/2011												Officer (give title Other (spec below) below)  Sr. Vice President				
(Street) LEBEC CA 93243							endmen	t, Date	e of (	Original	Filed	(Month/E		Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)														Perso	n			
Table I - Non-Deriv.  1. Title of Security (Instr. 3)  2. Transa Date (Month/D				action	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transac Code (li 8)	tion				ed (A) or		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	nt (A) or (D)		Price		Transaction(s) (Instr. 3 and 4)				(11341.4)
Tejon Ranch Co. Common Stock 03				03/15	5/2011	5/2011				A		677	7	A	\$30	.05	5 11,379			D	
Tejon Ranch Co. Common Stock 03			03/15	5/2011	1				F		248	3	D		.05	5 11,131		D			
		Т	able II -	Deriva (e.g., p													wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisa Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)		j Security	De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Da Ex	ite ercisable		opiration	Title		Amount or Number of Shares						
Tejon Ranch Stock Incentive Stock	(1)									(1)		(1)	Tejo Ran Co Comi	ch o.	(1)			27,075		D	

## **Explanation of Responses:**

Options

1. This is for information purposes only. No new stock grants.

/s/ Dennis Atkinson

03/16/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.