NEW YORK

(City)

(Last)

(Street)

NEW YORK

NY

(State)

(First)

NY

1. Name and Address of Reporting Person^{\star}

TISCH DANIEL R

460 PARK AVENUE

10022

(Zip)

(Middle)

10022

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer cubicat to	STATEMENT OF CHAN

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	(,,				or	Secti	ion 30(l	n) of the	Investme	nt Coi	mpany Act	of 194	0			-		•
				2. Issuer Name and Ticker or Trading Symbol FEJON RANCH CO [TRC]									Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last) (First) (Middle) 460 PARK AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/06/2016										er (give title w)	Other below	(specify ()	
(Street) NEW YORK NY 10022				4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person			
(City)	(3)		Zip)	2 Doriv	ative	. 50	ouriti	ios Ao	auirad	Dic	nocod o	of or	Ponc	ficia	Ilv Own			
1. Title of S	Table I - Non-Deriv Title of Security (Instr. 3) 2. Trans: Date (Month/L			action Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Trans	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			5. Amount of		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		A) or D)	Price	Trans	action(s) 3 and 4)		(,
Common	Stock			01/06	5/2016	6			P		1,753	3	A	\$18	.9 2,	761,953	D	
Common Stock				01/07/2016					P		3,047	7	Α	\$18	.9 2,	765,000	D	
Common Stock				01/07/2016		6			P		5,000		A	\$18.	85 2,	770,000	D	
Common Stock				01/07/2016		6			P		5,000)	A	\$18	.8 2,	775,000	D	
Common Stock			01/07/2016		6			P		5,000		A	\$18.	75 2,	780,000	D		
Common Stock			01/07/2016		6			P		5,000		A	\$18	.7 2,	785,000	D		
Common Stock 01/0			01/07	7/2016				P	P 5,000)	A \$18.		65 2,	790,000	D		
Common Stock 0			01/07	01/07/2016				P		5,000		A	\$18.6		795,000	D		
		Та									sed of, onvertib				Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)			4. Transactio Code (Inst 8)		5. Number 6			xerci:	sable and	7. Tit Amo Secu Unde Deriv Secu	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shai	ber				
	d Address of	Reporting Person*																
(Last) 460 PAR	K AVENUI	(First)	(Midd	dle)														
(Street)						_												

(City)	(State)	(Zip)	
--------	---------	-------	--

Explanation of Responses:

Remarks:

1. In addition to the shares reported on this Form 4, Daniel R. Tisch owns 26,543 Shares of Common Stock of the Issuer and DT Four Partners LLC owns 717,172 Shares of Common Stock of the Issuer. Daniel R. Tisch, TowerView LLC and DT Four Partners LLC also respectively own 411, 384,046 and 105,393 Warrants to purchase the Issuer's Common Stock at \$40 per share which expire on August 16, 2016. Daniel R. Tisch is General Member of both TowerView LLC and DT Four Partners LLC and may be deemed to have a pecuniary interest in securities owned by them.

 Daniel R. Tisch
 01/08/2016

 Daniel R. Tisch
 01/08/2016

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.