UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20509

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) November 10, 2010

Tejon Ranch Co.

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation) 1-7183 (Commission File Number) 77-0196136 (IRS Employer Identification No.)

P. O. Box 1000, Lebec, California (Address of Principal Executive Offices)

93243 (Zip Code)

Registrant's telephone number, including area code 661 248-3000

(Former Name or Former Address, if Changed Since Last Report)
Not applicable

ck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following isions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events

The Company's President and CEO, Robert A. Stine, announced the establishment of a written sale and repurchase program under SEC Rule 10b5-1. Under the Program, Mr. Stine intends to sell up to 64,000 shares of stock, and then repurchase those shares once the waiting period for the "wash sale" tax rules have expired. In the event, Mr. Stine repurchases any shares under this program at a profit, he will remit those profits to the Company as required by Section 16 of the Securities and Exchange Act of 1934.

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.

- (c) Exhibits (Furnished Pursuant to Item 12).
 - 99.1 Press Release of the Company dated November 10, 2010.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 12, 2010 TEJON RANCH CO.

By: /S/ ALLEN E. LYDA

Name: Allen E. Lyda

Title: Senior Vice President, and Chief Financial Officer



Contact: Allen Lyda (661) 248-3000

TEJON RANCH COMPANY REPORTS CEO STOCK DISPOSITION AND REPURCHASE PROGRAM

TEJON RANCH, California – (BUSINESS WIRE) – November 10, 2010 – Tejon Ranch Co. (NYSE:TRC) today announced that President and CEO, Robert A. Stine, citing professional financial and tax planning advice, has established a written sale and repurchase program under SEC Rule 10b5-1. Under this program, Mr. Stine intends to sell up to 64,000 shares of stock, and then repurchase those shares once the waiting period for the "wash sale" tax rules have expired. Mr. Stine expects to complete these transactions by the end of January 2011 and has confirmed that in the event he repurchases any shares pursuant to the program at a profit, he will remit those profits to the Company as required by Section 16 of the Securities Exchange Act of 1934.

After his program has been completed, Mr. Stine will continue to own approximately 90,000 shares of stock.

Tejon Ranch Co. is a diversified real estate development and agribusiness company, whose principal asset is its 270,000-acre land holding located approximately 60 miles north of Los Angeles and 30 miles south of Bakersfield.

More information about Tejon Ranch Co. can be found online at http://www.tejonranch.com