FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C.	20549

OMB APPROVAL

3235-0287 OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or S	Section	on 30(h)	of the I	nvestmer	it Con	npany Act	of 1940							
				2. Issuer Name and Ticker or Trading Symbol FEJON RANCH CO [TRC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
TOVE.	KVILVV L	<u> 111C</u>				[]							X Dii	ector		X 10% C)wner		
(Last) 460 PAR	(Fii K AVENUI	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/18/2015									icer (give title ow)		Other below)	(specify	
(Street) NEW YC (City)			10022 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Lir	Individual or Joint/Group Filing (Check Applicable te) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
		Tabl	e I - Nor	า-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	osed o	f, or I	3ene	eficia	lly Ow	ned			
Diam's Control of			2. Transa Date (Month/I		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					d Sec Ben Owr	nount of irities eficially ed Following	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	/ Amount (A) or (D)			Price	Trar	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock 09/18/2		3/2015	2015		P		391 A		\$21	.7 2	2,670,391		D						
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
			Transa Code (saction of			6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)					8. Price o Derivativ Security (Instr. 5)		,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amo or Num of Shai	nber					
	d Address of RVIEW I	Reporting Person* <u>LC</u>																	

1. Name and Address of Reporting Person* TOWERVIEW LLC								
(Last)	(First)	(Middle)						
460 PARK AVENUE								
(Street) NEW YORK	NY	10022						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* TISCH DANIEL R								
(Last)	(First)	(Middle)						
460 PARK AVENUE								
(Street)								
NEW YORK	NY	10022						
(City)	(State)	(Zip)						

Explanation of Responses:

Remarks:

1. In addition to the shares reported on this Form 4, Daniel R. Tisch owns 25,605 Shares of Common Stock of the Issuer and DT Four Partners LLC owns 717,172 Shares of Common Stock of the Issuer. Daniel R. Tisch, TowerView LLC and DT Four Partners LLC also respectively own 411, 384,046 and 105,393 Warrants to purchase the Issuer's Common Stock at \$40 per share which expire on August 16, 2016. Daniel R. Tisch is General Member of both TowerView LLC and DT Four Partners LLC and may be deemed to have a pecuniary interest in securities owned by them.

> Daniel R. Tisch 09/21/2015 Daniel R. Tisch 09/21/2015

** Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.