FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| illigton, D.C. 20549 | OMB APPROVAL |
|----------------------|--------------|
|                      |              |

| OMB Number:             | 3235-0287 |  |  |  |  |  |
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| Estimated average burde | n         |  |  |  |  |  |
| hours per response:     | 0.5       |  |  |  |  |  |

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  METCALFE NORMAN J |   |                           |  |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TEJON RANCH CO [ TRC ] |      |   |  |     |  |                                |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)                                   |                |  |   |  |  |
|---|---|---------------------------|--|---|---|------|---|--|-----|--|--------------------------------|---|---|----------------|--|---|--|--|
|   |   |                           |  | - 1   |   |      |   |  |     | •  |                                | X   | Director  |                |  | 10% Ow                                  | ner  |  |
| (Last) (First) (Middle) 2007 BAYADERE TERRACE               |   |                           |  | 3. Date of Earliest Transaction (Month/Day/Year) 01/13/2011 |   |      |   |  |     |  |                                | Officer (<br>below)   | (give title   |                | Other (specification)  | pecify                                  |  |  |
| 2007 BA   | YADERE  | IERRACE                   |  |   |   |      |   |  |     |  |                                |   |   |                |  |   |  |  |
| (Street)  |   |                           |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |      |   |  |     |  |                                | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |                |  |   |  |  |
| CORNOA DEL CA 92625<br>MAR                                  |   |                           |  |   |   |      |   |  |     |  |                                | _   | iled by One Reporting Pers<br>iled by More than One Rep<br>1  |                | Ü  |   |  |  |
| (City)  | (\$   | State)                    | (Zip)  |   |   |      |   |  |     |  |                                |   |   |                |  |   |  |  |
|   |   | Tá                        | ıble I - Non-  | Deriva  | tive S  | ecui | rities Ad   | cquired,   | Dis | posed of,  | or Bene                        | eficially   | Owned   |                |  |   |  |  |
| Date  |   |                           |  |   | · · · · · ·   |      | Deemed<br>cution Date<br>y<br>nth/Day/Yea                                       | Code (Instr.   |     |  |                                |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following   |                | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)        |   | 7. Nature of Indirect Beneficial Ownership |  |
|   |   |                           |  |   |   |      |   | Code   | v   | Amount   | (A) or<br>(D)                  | Price   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |                |  |   | (Instr. 4)                                 |  |
| Tejon Ranch Co Common Stock 01/1                            |   |                           |  | 01/13/2   | 2011  |      |   | M  |     | 1,465  | A                              | \$20.32   | 9,715   |                |  | D                                       |  |  |
|   |   |                           | Table II - D<br>(e                                       |   |   |      |   |  |     | osed of, o   |                                |   | Owned   |                |  |   |  |  |
| L. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security |                           | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Code  | Transaction<br>Code (Instr.   |      | umber of<br>ivative<br>urities<br>uired (A)<br>bisposed<br>D) (Instr.<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction | e<br>s<br>Illy | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4) |  |  |
|   |   |                           |  | Code  | v   | (A)  | (D)   | Date<br>Exercisabl   |     | Expiration<br>Date   | Title                          | Amount<br>or<br>Number<br>of<br>Shares                      |   | (Instr. 4)     | on(3)  |   |  |  |
| Tejon<br>Ranch Co.<br>Restricted<br>Stock                   | \$20.32 <sup>(1)</sup>  | 01/13/2011 <sup>(1)</sup> | (1)  | M <sup>(1)</sup>  |   |      | 1,465 <sup>(1)</sup>  | 01/23/2001   | (1) | 01/22/2011 <sup>(1)</sup>  | Tejon<br>Ranch<br>Co<br>Common | 1,465   | \$20.32 <sup>(1)</sup>  | 2,532          | !  | D                                       |  |  |

## **Explanation of Responses:**

 $1. \ No \ new \ stock \ grants \ were \ granted. \ This \ is \ for \ information \ and \ update \ purposes \ only.$ 

/s/ Norman Metcalfe

01/14/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.