FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB A | PPROVAL |
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| OMB Number: | 3235-028 |

87 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| 1. Name and Address of Reporting Person* LYDA ALLEN E (Last) (First) (Middle) P.O. BOX 1000 | | | | | | 2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC] 3. Date of Earliest Transaction (Month/Day/Year) 01/18/2010 | | | | | | | | | | | o of Reporting Pe licable) tor er (give title v) nior Vice Presi | | 10% Owner Other (specify below) ident / CFO | |
|--|--|--|---|---------|-------------------------------|---|-----|-----|--|-------------------------------------|--|----------------|---|------------------------------|-----------------------|--|---|---|--|--|
| (Street) LEBEC (City) | С | | 93243 (Zip) | | 4. If | Line) | | | | | | | | | ne) X Forn Forn | al or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivat 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | 2A. Deemed Execution Date, | | | | 3. Transaction Code (Instr. 5 | | | rities Aced Of (D) | quired) (Instr. A) or | (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Tejon Ranch Co. Common Stock 01/18/ | | | | | | | | | | A | | <u> </u> | 918 A \$ | | \$30 | .5 2 | 3 and 4) | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemo Execution if any (Month/Da | Date, T | 4. Fransa Code (1 3) | | | | 6. Date Exercisal Expiration Date (Month/Day/Year) | | | | 7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | | piration te | Title | or No of | umber | | | | | |
| Tejon Ranch Co. Incentive Stock Options | (1) | | | | | | | | , | (1) | | (1) | Tejor Ranc Co. Comm Stock | h on | (1) | | 43,000 |) | D | |

Explanation of Responses:

1. No new stock options were granted. This is for information and update purposes only.

/s/ Allen E. Lyda 01/18/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.