Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, [	D.C. 20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  McMahon Hugh F. IV				2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [ TRC ]										k all app Direc	licable) tor	Ü	erson(s) to Is	wner	
(Last)	,	(First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 03/13/2024									belov	,	Other (s below) P- Real Estate		. ,
(Street) TEJON RANCH	CA 93243			4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Ind Line)	ividual or Joint/Group Filing (Check Applio Form filed by One Reporting Person Form filed by More than One Reportin Person				on		
(City)	(St	ate) (2	Zip)		Rule 10b5-1(c) Transaction Indication  Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.											ended to			
		Table	I - No	n-Deriva	tive S	Secui	rities A	cq	uired,	Dis	posed of	, or E	Bene	eficiall	y Own	ed			
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day					eemed ution Date, / th/Day/Year)		3. Transaction Code (Instr. 8)  4. Securitie Disposed Code (5)						Securit Benefi	i. Amount of Securities Seneficially Owner following		wnership m: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or I	Price	Transa	ction(s) 3 and 4)			(Instr. 4)
Tejon Ranch Co. Common Stock 03/13/2					2024			A		7,373	A	.	\$16.62	7:	5,415	D			
Tejon Ranch Co. Common Stock 03/13/2				2024				D		3,911	D		\$16.62	62 71,504		D			
		Tal	ble II -								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date,		4. Transaction Code (Instr. 8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)	ve es d	Expirati	Exercisable and on Date Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (Ir	Price of erivative ecurity estr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi (Instr. 4)
					Code	v	(A) (I	<b>D</b> )	Date Exercisable		Expiration Date	O N		ount nber res					

**Explanation of Responses:** 

/s/Hugh McMahon IV

03/13/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.