



Los Angeles County Approves Plan to Guide Development in Antelope Valley

Nov 21, 2014

Planned Tejon Ranch community included in Economic Opportunity Area

TEJON RANCH, Calif.--(BUSINESS WIRE)--Nov. 21, 2014-- Tejon Ranch Co. (NYSE:TRC) reported today that the Los Angeles County Board of Supervisors, by a 4-0 vote, has approved a new Antelope Valley Area Plan. This Plan is designed to guide future development and conservation in the northern-most region of unincorporated Los Angeles County.

Tejon Ranch Co.'s proposed master planned community of Centennial is included in the Antelope Valley Area Plan as part of what is referred to as an Economic Opportunity Area where future development would be directed. This particular Economic Opportunity Area, one of three in the Plan, is located along Highway 138 in the western portion of the Antelope Valley and encompasses the vast majority of Centennial's proposed boundaries.

As part of the approval, the Board of Supervisors instructed County Counsel to prepare the final documents and ordinance for the Area Plan Update and bring them back to the Board for its consideration.

About Tejon Ranch Co.

Tejon Ranch Co. is a diversified real estate development and agribusiness company, whose principal asset is its 270,000-acre land holding located approximately 60 miles north of Los Angeles and 30 miles south of Bakersfield.

More information about Tejon Ranch Co. can be found online at <http://www.tejonranch.com>.



Source: Tejon Ranch Co.

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