Dr. George G.C. Parker Joins Tejon Ranch Company Board of Directors

Dec 22, 1999

LEBEC, Calif.--(BUSINESS WIRE)--Dec. 22, 1999--Tejon Ranch Co. (NYSE:TRC) today announced that George G.C. Parker has joined its Board of Directors.

Dr. Parker is the Associate Dean for Academic Affairs and Director of the MBA Program at the Stanford University Graduate School of Business. He is also the Dean Witter Professor of Finance and Management, with primary teaching responsibility in corporate finance, commercial banking and investment banking.

Throughout Parker's 26-year tenure at Stanford, he has directed education programs for business executives. He currently serves as co-Director of the Financial Management Program, a summer executive program for policy-level financial officers. He previously ran the university's Stanford Sloan Program for Executives and the business school's executive education program. Parker is currently a director of Continental Airlines and Dresdner/RC Mutual Funds.

Robert A. Stine, president and CEO of Tejon Ranch said, "George Parker will make a significant contribution to our Board of Directors. His expertise in financial management, together with decades of working on real problems with business executives, will be a great asset as our company continues its rapid growth and development."

Tejon Ranch is a diversified agribusiness, land and real estate development company. It owns the Tejon Ranch, California's largest, contiguous, private land holding strategically located 60 miles north of Los Angeles.

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