FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

or Section 30(h) of the Investment Company Act of 1940											
1. Name and Addre	ss of Reporting Perso	n*	2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [TRC]	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director							
(Last) 2077 WEST CC	(First) OAST HIGHWAY	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2005	Officer (give title Other (specify below) below)							
(Street) NEWPORT BEACH	CA	92663	4. If Amendment, Date of Original Filed (Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)									

(Street) NEWPORT BEACH (City)	CA (State)	92663 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person												
		Table I - N	lon-Derivat	ive Securities Ac	quire	d, Di	sposed of	f, or Be	eneficia	ally Owned						
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Y	Execution Date,	3. Transa Code (8)		4. Securities Acquired (Disposed Of (D) (Instr. 5)		d (A) or . 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1134114)				
Common Stock			03/14/200	05	S		200	D	\$48.49	12,372	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		200	D	\$48.48	3 12,172	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		700	D	\$48.4	7 11,472	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		400	D	\$48.4	11,072	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		400	D	\$48.3	10,672	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		100	D	\$48.3	1 10,572	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		100	D	\$48.30	5 10,472	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		900	D	\$48.29	9,572	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		200	D	\$48.23	9,372	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		300	D	\$48.2	9,072	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		600	D	\$48.24	4 8,472	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		100	D	\$48.52	2 8,372	I	By Sherman Foundation				
Common Stock			03/14/200	05	S		100	D	\$48.49	9 1,011,528	I	By Ardell Investment Company				

		Tabl	e I - No	on-Deriv	vative	Seci	uritie	s Ac	quire	d, Di	sposed o	f, or B	eneficia	ally Own	ed			
1. Title of Security (Instr. 3)			2. Transa Date (Month/Da	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect	7. Nature of Indirect Beneficial Ownership			
						Code	ode V Amount		(A) or (D)	Price	Transac	Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common Stock			03/14/	/14/2005				S		300	D	\$48.2	3 1,03	11,228		I	By Ardell Investment Company	
Common Stock			03/14/	14/2005				S		2,800	D	\$48.1	1 1,00	1,008,428		I	By Ardell Investment Company	
Common Stock			03/14/	03/14/2005			S			3,800	D	\$48.0	5 1,00	1,004,628(1)		I	By Ardell Investment Company	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	nversion Date Exercise (Month/Day/Year) if (Month/Day/Year)		emed 4. fransact Code (In: //Day/Year) 8)					6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title : Amoun Securiti Underly Derivati Security and 4)	t of es ring	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. In addition to these shares, 51,110 shares are held by the reporting person directly, and 1,140,630 shares are held by the reporting person indirectly through M.H. Sherman Company.

Donald Haskell

03/15/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.