FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to | STATEMENT OF CH      |
|--|----------------------|
| Section 16. Form 4 or Form 5           |                      |
| obligations may continue. See          |                      |
| Instruction 1(b).                      | Filed pursuant to Se |

## ANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GOOLSBY JOHN L |   |  |  |         | 2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [ TRC ] |   |        |         |                          |   |   |                                    |  |                                |       | k all applic<br>Directo   |  |                     | 10% Owner  |  |  |
|--|---|--|--|---------|--|---|--------|---------|--------------------------|---|---|------------------------------------|--|--------------------------------|-------|---|--|---------------------|--|--|--|
| (Last)<br>24165 WE<br>SUITE 21                           |   | st) (M                                     | Middle)                                      |         |  | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2010         |        |         |                          |   |   |                                    |  |                                |       | Officer (give title below)  |  | Other (s<br>below)  |  | pecify   |  |
| (Street)   | ONIO TX   |  | 8257<br>Zip)                                 |         |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) 06/22/2010 |        |         |                          |   |   |                                    |  |                                | Line) | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |  |                     |  |  |  |
|  |   | Tabl                                       | e I - Nor                                    | n-Deriv | ative  | Sec   | curiti | es Ac   | quirec                   | l, Dis  | spo   | sed of                             | f, or Be   | nefic                          | ially | Owned   |  |                     |  |  |  |
| Date   |   |  | 2. Trans<br>Date<br>(Month/                  |         | ır) E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)         |        | Code    | Transaction Code (Instr. |   | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 5) |                                    |  | 4 and Securitie Benefici       |       | es<br>ally<br>following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                     | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |  |  |
|  |   |  |  |         |  | v   | A      | Amount  | (A) o<br>(D)             | r Pri   | ce  | Transaction(s)<br>(Instr. 3 and 4) |  |                                |       | ,iiisu. 4)  |  |                     |  |  |  |
| Tejon Ranch Co. Common Stock 06                          |   |  |  | 06/14   | 1/2010   |   |        |         |                          |   |   | 1,253                              | A  | \$23                           |       | 11,122  |  |                     | D  |  |  |
|  |   | Ta   | able II -                                    |         |  |   |        |         |                          |   |   |                                    | or Ben<br>le secu  |                                | •     | Owned   |  |                     |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,   |  | ransaction<br>ode (Instr.   |        | n of li |                          | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |   | le and                             | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |         | Code   | v   | (A)    | (D)     | Date<br>Exercis          | able  | Exp<br>Date   | oiration<br>te                     | Title  | Amo<br>or<br>Num<br>of<br>Shar | ber   |   |  |                     |  |  |  |
| Subscription<br>Rights (right<br>to buy)                 | \$23  | 06/14/2010                                 |  |         | X <sup>(1)</sup>   |   |        | 1,253   | 05/24/2                  | 010   | 06/1  | 14/2010                            | Tejon<br>Ranch<br>Co.<br>Common  | 1,2                            | 53    | \$0   | 0  |                     | D  |  |  |

## **Explanation of Responses:**

1. Reflects a Section 16(b) exempt exercise of subscription rights pursuant to Rule 16b-6

On June 22, 2010, a Form 4 was filed on behalf of the Reporting Person which inadvertently disclosed the transaction reported therein using the transaction code "P" and as occurring on June 22, 2010. This Form 4/A is being filed to amend that report and correctly disclose that transaction using the transaction code "X".

> /s/ John L. Goolsby 07/02/2010

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.