FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|------------------------|----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-028 | | | | | | | | | |
| Estimated average bure | den | | | | | | | | | |

٥ 5

hours per response

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| Instruction 1(b) |). | | Filed p | pursua | ant to Section 16(a) | of the | Securi | ties Exchange | Act of 1 | .934 | <u> </u> | ura per reaponac | . 0.5 |
|--|---------|--------------|---------------------------------------|---------|---|--|---------|---------------|----------|---|--|---|--------|
| | | | | or Se | ection 30(h) of the I | nvestm | ent Co | mpany Act of | 1940 | | | | |
| 1. Name and Address of Reporting Person* HASKELL DONALD | | | | | uer Name and Tick ION RANCH | | | | | elationship of Repo eck all applicable) Director | , | to Issuer 0% Owner | |
| (Last) (First) (Middle) 2077 WEST COAST HIGHWAY | | | | | te of Earliest Trans 2/2005 | action (| Month | /Day/Year) | | Officer (give ti below) | | Other (specify below) | |
| (Street) NEWPORT BEACH | CA | 92663 | | 4. If A | Amendment, Date o | of Origin | al File | d (Month/Day | /Year) | Line | Y Form filed by | oup Filing (Che One Reporting More than One | Person |
| (City) | (State) | (Zip) | | | | | | | | | | | |
| | | Table I - No | on-Derivat | tive | Securities Acc | quire | d, Dis | sposed of, | or Be | neficiall | y Owned | | |
| Date | | | 2. Transactio Date (Month/Day/\ | | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Disposed Of (D) (Instr. 3, 4 Securities Acquired (A) of Code (Instr. 8) Code V Amount (A) or Price | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4) | Indirect | |

| | | Code | ٧ | Amount | (A) or (D) | Price | (Instr. 3 and 4) | | |
|--------------|------------|----------------|---|--------|---------------|---------------|------------------|---|-------------------------------------|
| Common Stock | 07/22/2005 | S | | 128 | D | \$58.5 | 1,004,500 | I | By Ardell Investment Company |
| Common Stock | 07/22/2005 | S | | 200 | D | \$58.46 | 1,004,300 | I | By Ardell Investment Company |
| Common Stock | 07/22/2005 | S | | 100 | D | \$58.47 | 1,004,200 | I | By Ardell Investment Company |
| Common Stock | 07/22/2005 | S | | 2,400 | D | \$58.48 | 1,001,800 | I | By Ardell Investment Companyu |
| Common Stock | 07/22/2005 | S | | 800 | D | \$58.45 | 1,001,000 | I | By Ardell Investment Company |
| Common Stock | 07/22/2005 | S | | 1,000 | D | \$58.3 | 1,000,000(1) | I | By Ardell Investment Company |
| T-1-1- U | Di | in a st. F | | | | £: - : - II £ | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|---|---|--|---|-------------------------------|---|---|---------------------------------|--|---|-------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (I 8) | | 5. Num of Derive Secun Acqui (A) or Dispo of (D) (Instr. and 5 | ative rities ired osed | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. In addition to these shares, 51,100 shares are held by the reporting person directly, and 1,140,630 and 8,372 shares are held by the reporting person indirectly through M.H. Sherman Company and the Sherman Foundation, respectively.

Donald Haskell

07/25/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).