## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, [ | D.C. 20549 |
|---------------|------------|
|---------------|------------|

| Check this box if no longer subject to<br>Section 16. Form 4 or Form 5 | STATEMENT |
|--|-----------|
| obligations may continue. See  |           |
| Instruction 1(b).  | Filed pu  |

## OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     ATKINSON DENNIS |   |  |  |                    |  |  | 2. Issuer Name and Ticker or Trading Symbol TEJON RANCH CO [ TRC ] |      |             |                                    |        |                 |                                   |   |                                       |   |   | of Reporting Pe<br>licable)<br>tor   |   | 10% O  | wner   |  |
|---|---|--|--|--------------------|--|--|--|------|-------------|------------------------------------|--------|-----------------|-----------------------------------|---|---------------------------------------|---|---|--|---|--|--|--|
| (Last)  | (First) (Middle)  |  |  |                    |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 07/17/2008        |      |             |                                    |        |                 |                                   |   |                                       |   | X Officer (give title Other (specify below)  Vice President |  |   |  |  |  |
| (Street) LEBEC (City)                                     | C.  |  | 93243<br>(Zip)                               |                    | 4. If                                  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |      |             |                                    |        |                 |                                   |   |                                       | Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |  |   |  |  |  |
|   |   | Tab  | le I - No                                    | n-Deriv            | ative                                  | Se   | curiti   | es A | cqu         | ired,                              | Disp   | osed            | of, o                             | r Ber   | nefici                                | ally  | Owne  | d  |   |  |  |  |
|   |   |  |  |                    | action<br>Day/Ye                       | ar)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year         |      |             | 3.<br>Transa<br>Code (I<br>8)      |        | tion Dispose    |                                   | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4 |                                       |   |   | es<br>ially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |  |
|   |   |  |  |                    |  |  |  |      | Code        | v                                  | Amount | t               | (A) or<br>(D)                     | Price   | •                                     | Reporte<br>Transac<br>(Instr. 3   | ction(s)  |  |   | (Instr. 4)   |  |  |
| Tejon Ranch Co. Common Stock 07/17                        |   |  |  |                    |  | 2008   |  |      |             | Α                                  |        | 600             | 0 A \$                            |   | \$3                                   | 1.6   | 8,  | 8,863  |   | D  |  |  |
|   |   | Т  | able II -                                    | Deriva<br>(e.g., p |  |  |  |      |             |                                    |        |                 |                                   |   |                                       |   | wned  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,              | 4.<br>Transaction<br>Code (Instr<br>8) |  |  |      | Exp         | Date Exe<br>piration  <br>onth/Day | Date   |                 | Amou<br>Secur<br>Unde             |   | ecurity<br>4)                         | De<br>Se<br>(In   | 8. Price of<br>Derivative<br>Security<br>Instr. 5)          | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | ly Ov<br>Fo<br>Dii<br>or<br>(I)                                   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  |                    | Code                                   | v  | (A)  | (D)  | Date<br>Exe | e<br>ercisable                     |        | piration<br>ite | Title                             | C   | Amoun<br>or<br>Number<br>of<br>Shares |   |   |  |   |  |  |  |
| Tejon<br>Ranch<br>Stock<br>Incentive<br>Stock             | (1)   |  |  |                    |  |  |  |      |             | (1)                                |        | (1)             | Tejo<br>Ran<br>Co<br>Comi<br>Stco | nch<br>o.<br>mon                              | (1)                                   |   |   | 27,075   |   | D  |  |  |

## **Explanation of Responses:**

1. This is for information purposes only. No new stock grants.

/s/ Dennis Atkinson 07/17/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.