U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_]		k box if no longer subject continue. See Instruction 1		Form 4 or Fo	orm 5 obligations					
[_]	Form	3 Holdings Reported								
[_]	Form	4 Transactions Reported								
1.	Name	and Address of Reporting F	Person*							
Whit		Martir		Jacob						
	Last)		(First)		e)					
767	Third	Avenue, Fifth Floor								
			(Street)							
New	York	New York	1	10017						
(City)		(State)	(Zip						
2.	Issu	er Name and Ticker or Tradi	ing Symbol							
		Tejon Ranch (TRC)								
3.	IRS	Identification Number of Re	eporting Person,	if an Entity	(Voluntary)					
			,	,	, , ,					
4.	Stat	ement for Month/Year								
		December 2000								
5.	If A	mendment, Date of Original	(Month/Year)							
		December 2000								
	D.1.	tionalia of Baratian Bara								
6.		tionship of Reporting Perso cck all applicable)	on to Issuer							
	[X]	Director Officer (give title below)	[_]	10% Owner Other (speci	fy helow)					
	L-J	Officer (give title below)	/ L=J	other (speci	iry below)					
7.		vidual or Joint/Group Filir	ng							
	•	Form filed by one Reportir	na Person							
		Form filed by more than or		son						
====	=====	Table I Non-Derivative								
====	=====	or Bene 	eficially Owned	========	=======================================					
					4.			5. Amount of	6. Owner-	
					Securities Acqui		A) or	Securities Beneficially	ship Form:	7.
			2.	3.	(Instr. 3, 4 and			Owned at End of Issuer's	Direct (D) or	Nature of Indirect
		Security	Transaction Date	Transaction Code	Amount	(A) or	Price	•	(I)	Beneficial Ownership
(Ins	str. 3	;) 	(mm/dd/yy) 	(Instr. 8)		(D)		and 4)	(Instr.4)	(Instr. 4)

*					eporting Perso				======	======	=======	======	======
	der: Report o			for each	class of sec	urities be	neficial	.ly					
	, , ,		,										
(Form 5-07/99)													
ORM :	5 (continued)												
Γable					isposed of, or s, convertible			I					
Secur	ative	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) (D)	Expiratio (Month/Da Date	n Date y/Year) Expira- tion	7. Title and of Underl Securitie (Instr. 3	ying s and 4)	Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Year (Instr. 4)	10. Owner- ship of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr. 4)	11. Nature of In- direct Bene- ficial Owner- ship (Instr. 4)
Subco	rintion Bights	. 10	12/11/06	. 1	404 621	12/12/00 0	1 /16 /01	Common	404 621	N/A	404 621	т	(1)
	ription Rights 		12/11/00	, J 	404,621	12/13/00 0	1/16/01	Common	404,621	. N/A	404,621	I	(1)
					=========								
Expla	nation of Resp	onses:											
	(1) Issuer iss	sued right	ts to all	sharehold	ders without c	ompensation							
stock disclathe the admis	holder of the aims beneficia corporation r	corporati al ownersh not owned reporting	ion that h nip of the d by him, g person	nolds theseses securion and this is the be	nief executive se securities. ities with res is report sha eneficial owne urpose.	The report pect to the all not be	ing pers shares deemed a	on of in					
	**Cianaturo c				- -								
	**Signature of Intentional mi Violations.	·	_		f facts consti	Date tute Federa		nal					
	See 18 U.S.C.	1001 and	15 U.S.C.	78ff(a).									

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Derivative Securities Codes (Except For Transactions Exempt Pursuant to Rule 16b-3)

- C--Conversion of derivative security
- E--Expiration of short derivative position
- H--Expiration (or cancellation) of long derivative position with value received
- O--Exercise of out-of-the-money derivative security
- X--Exercise of in-the-money or at-the-money derivative security

Other Section 16(b) Exempt $\,$ Transaction and Small Acquisition Codes (Except For Rule 16b-3 Codes Above)

- G--Bona fide gift
- L--Small acquisition under Rule 16a-6
- W--Acquisition or disposition by will or the laws of descent and distribution $% \left(1\right) =\left(1\right) \left(1\right) \left($
- Z--Deposit into or withdrawal from voting trust

Other Transaction Codes

- J--Other acquisition or disposition (describe transaction)
- K--Transaction in equity swap or instrument with similar characteristics
- U--Disposition pursuant to a tender of shares in a change of control transaction

To indicate that a holding should have been reported previously on Form 3, place a "3" in Table I, column 3 or Table II, column 4, as appropriate. Indicate in the space provided for explanation of responses the event triggering the Form 3 filing obligation. To indicate that a transaction should have been reported previously on Form 4, place a "4" next to the transaction code reported in Table I, column 3 or Table II, column 4 (e.g., an open market purchase of a non-derivative security that should have been reported previously on Form 4 should be designated as "P4"). To indicate that a transaction should have been reported on a previous Form 5, place a "5" in Table I, column 3 or Table II, column 4, as appropriate. In addition, the appropriate box on the front page of the form should be checked.

FORM 3 OR FORM 4 HOLDINGS OR TRANSACTIONS NOT PREVIOUSLY REPORTED

To indicate that a holding should have been reported previously on a Form 3, place a "3" in Table I, column 3 or Table II, column 4, as appropriate. Indicate in the space provided for explanation of responses the event triggering the Form 3 filing obligation. To indicate that a transaction should have been reported previously on Form 4, place a "4" next to the transaction code reported in Table I, column 3 or Table II, column 4 (e.g., an open market purchase of a non-derivative security that should have been reported previously on Form 4 should be designated as "P4"). In addition, the appropriate box on the front page of the form should be checked.