U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check box if no longer subject of Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1.	Name	and Address of	Reporting Per	son*							
		Whitman		Martin		Jacob					
	(Last)			irst)	(Middle)		-				
		767 Third	Avenue, 5th F	loor							
				treet)			-				
		New York,	New	ı York	1001	7					
	(City)			state)	(Zip)		-				
2.	Issu	er Name and Tic	ker or Trading	Symbol							
		Tejon Ranch Co	rporation (TRC	:)							
3.	IRS	Identification	Number of Repo	rting Person,	if an Entity	(Voluntary)					
4.	Stat	ement for Month	/Year								
		February									
5.	If A	mendment, Date	of Original (M	lonth/Year)							
=== 6.		======= tionship of Rep ck all applicab	orting Person			=========					
	[x] [_]	Director Officer (give	title below)		10% Owner Other (speci	fy below)					
7.	Indi	vidual or Joint	/Group Filing	(Check applic	able line)						
	[x]	Form filed by Form filed by			son						
===						========					
===				cially Owned		ed of, =======					
				2.	3. Transaction Code	4. Securities Acqui Disposed of (D) (Instr. 3, 4 and		(A) or	5. Amount of Securities Beneficially Owned at End	6. Owner- ship Form: Direct (D) or	7. Nature of Indirect
	le of s	Security)		Transaction Date (mm/dd/yy)	(Instr. 8) Code V	Amount	(A) or (D)	Price	of Month (Instr. 3 and 4)	Indirect	Beneficial Ownership (Instr. 4)
Con	nmon St	ock		02/12/01	Р	4,900	Α	21.3700		I	(1)
Con	nmon St	ock		02/13/01	Р	600	Α	21.6200		I	(2)
Con	mon St	ock		02/14/01	P	1,000	Α	21.7100		I	(2)
Con	mon St	ock		02/21/01	Р	400	Α	21.6000	3,783,635	I	(2)
===	=====	========	========		:========	==========		=======	=========		=======

4(b)(v).

If the Form is filed by more than one Reporting Person, see Instruction

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conver- sion or Exer- cise Price of Deriv- ative Secur-	3. Trans- action Date (Month/ Day/	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of(D) (Instr. 3, 4 and 5)	Date Exer-	on Date Day/Year) Expira- tion	7. Title and of Underl Securitie (Instr. 3	eying es and 4) Amount or Number of	Deriv- ative Secur- ity (Instr.	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr.	Owner-ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I) (Instr.	11. Nature of In- direct Bene- ficial Owner- ship (Instr.
(Instr. 3)	ity	Yeár)	Code V	(A) (D)	cisable	Date	Title	Shares	5)	à)	à) 	à)

Explanation of Responses:

- (J) All shareholders were granted rights by the issuer for no consideration.
- (1) The reporting person, Martin Jacob Whitman, is Chief Executive Officer and controls a majority of the shares of the corporation that holds these securities, EQSF Advisers, Inc. (see below). Martin Jacob Whitman disclaims beneficial ownership of these securities with respect to the shares of the corporation not owned by him, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (2) The reporting person, Martin Jacob Whtiman, is Chief Executive officer, Chief Investment Officer and controlling shareholder of the corporation that holds these securities, M.J. Whitman Advisers, Inc. Martin Jacob Whitman disclaims beneficial ownership of these securities with respect to the shares of the corporation not owned by him, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

EQSF Advisers, Inc. is also a reporting person as a 10% owner and is located at the same address as Martin Jacob Whitman.

/s/ Martin J. Whitman	March 15, 2001
**Signature of Reporting Person	Date

* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.