FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL										
l	OMB Number:	3235-0287									
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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or Sec	tion 30(n) of the in	vesimer	il Con	ipany Act of 1	.940				
1. Name and Add		Person*			er Name and Ticke ON RANCH		-	•			ationship of Reportin ationship at Reportin ationship at Reporting ationship at Reporting ationship at Reporting ationship at Reporting	g Person(s) to I	
(Last) 280 MAPACH	(First)	(Middle)		3. Date 06/04/	of Earliest Transa /2008	ction (M	onth/[Day/Year)		Officer (give title below)		(specify	
(Street) PORTOLA VALLEY (City)	CA (State)	4	4. If An	nendment, Date of	Original	Filed	(Month/Day/Y	⁄ear)	6. Indiv Line) X	vidual or Joint/Group Form filed by Ond Form filed by Mod Person	e Reporting Pers	son	
		Table I - No	n-Derivati	ive S	ecurities Acq	uired,	Dis	posed of,	or Ben	eficially	Owned		
1. Title of Securit	ty (Instr. 3)		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
				Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Tejon Ranch Co. Common Stock 06				800		A		368	A	\$39.81	2,115	D	
		Table II -	Derivative	e Sec	curities Acqui	red. D	ispo	sed of, or	Benef	icially O	wned		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., pare, carre, realitation, conventible cocarries)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Tejon Ranch Co Restricted Stock	(1)							(1)	(1)	Tejon Ranch Co Common Stock	(1)		1,663	D	
Tejon Ranch Co Common Stock	(2)							(2)	(2)	Tejon Ranch Co Common	(2)		5,138	D	

Explanation of Responses:

- $1.\ \mbox{No}$ new restricted stock units granted. This is for information purposes only.
- 2. No new stock options were granted. This is for information and update purposes only.

<u>/s/ George G.C. Parker</u> <u>06/05/2008</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.